



National Transport Trust

Preserving the past for the future

Old Bank House, 26 Station Approach
Hinchley Wood, Esher KT10 0SR

Risk Management

The ability of the National Transport Trust (the Trust) to deliver its charitable objectives is largely one of routine operation. However, there are risks in its operation that could have a significant that ability.

In line with the Charity Commission's guidance on Risk Management, the Trustees meet on an annual basis to consider the major risks to which the Trust is subject. This meeting usually takes place shortly after the Trust's Annual General Meeting; it reviews the risks and what the appropriate steps are to manage them.

Risk areas that the Trustees consider include, but are not limited to:

- Board of Trustees development and strategy;
- safety;
- safeguarding;
- budgetary control;
- availability of sponsorship;
- public perception of the Trust;
- state of the railway industry;
- location and timing of awards ceremony;
- protection of archives;
- succession and effect of illness.

The current identified risk areas and the mitigation for them are appended to this policy.

The Trustees have a Reserves Policy which recognises the identified risks and seeks to ensure a sufficient reserve against them.

Accepted as a policy of the National Transport Trust at a Council meeting on 15th September 2023.

Stuart Wilkinson
Chairman

1st September 2023, version 1.0